

# **RIVERSIDE COUNTY TRANSPORTATION COMMISSION**

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## **AGENDA\***

*\*Actions may be taken on any item listed on the agenda*

**9:30 a.m.**

**Wednesday, August 12, 2009**

## **BOARD ROOM**

**County of Riverside Administrative Center  
4080 Lemon Street, First Floor, Riverside, CA**

*In compliance with the Brown Act and Government Code Section 54957.5, agenda materials distributed 72 hours prior to the meeting, which are public records relating to open session agenda items, will be available for inspection by members of the public prior to the meeting at the Commission office, 4080 Lemon Street, Third Floor, Riverside, CA, and on the Commission's website, [www.rctc.org](http://www.rctc.org).*

*In compliance with the Americans with Disabilities Act and Government Code Section 54954.2, if special assistance is needed to participate in a Commission meeting, please contact the Clerk of the Board at (951) 787-7141. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.*

**1. CALL TO ORDER**

**2. PLEDGE OF ALLEGIANCE**

**3. ROLL CALL**

**4. PUBLIC COMMENTS** – *Each individual speaker is limited to speak three (3) continuous minutes or less. The Commission may, either at the direction of the Chair or by majority vote of the Commission, waive this three minute time limitation. Depending on the number of items on the Agenda and the number of speakers, the Chair may, at his/her discretion, reduce the time of each speaker to two (2) continuous minutes. In addition, the maximum time for public comment for any individual item or topic is thirty (30) minutes. Also, the Commission may terminate public comments if such comments become repetitious. Speakers may not yield their time to others without the consent of the Chair. Any written documents to be distributed or presented to the Commission shall be submitted to the Clerk of the Board. This policy applies to Public Comments and comments on Agenda Items.*

*Under the Brown Act, the Board should not take action on or discuss matters raised during public comment portion of the agenda which are not listed on the agenda. Board members may refer such matters to staff for factual information or to be placed on the subsequent agenda for consideration.*

**5. APPROVAL OF MINUTES – TO BE SUBMITTED AT THE NEXT MEETING**

- 6. ADDITIONS/REVISIONS** – *The Commission may add an item to the Agenda after making a finding that there is a need to take immediate action on the item and that the item came to the attention of the Commission subsequent to the posting of the agenda. An action adding an item to the agenda requires 2/3 vote of the Commission. If there are less than 2/3 of the Commission members present, adding an item to the agenda requires a unanimous vote. Added items will be placed for discussion at the end of the agenda.*

**7. PROGRAMMING AMERICAN RECOVERY AND REINVESTMENT ACT ON THE STATE ROUTE 74/INTERSTATE 215 INTERCHANGE PROJECT**

***Overview***

This item is for the Commission to approve programming \$16.101 million of American Recovery and Reinvestment Act (ARRA) highway funds in replacement of \$16.101 million of 1989 Measure A funds on the SR-74/I-215 interchange project.

**8. PROPOSITION 1B – STATE-LOCAL PARTNERSHIP PROGRAM SUBMITTAL**

***Overview***

This item is for the Commission to approve the programming and submittal of State-Local Partnership Program (SLPP) formula funds in the amount of \$3.7 million for the State Route 74/Interstate 215 project.

## 9. [AUTHORIZATION FOR ISSUANCE OF SALES TAX REVENUE BONDS](#)

### **Overview**

This item is for the Commission to:

- 1) Receive and file the overview presentation regarding the issuance of the 2009 Series A, Series B, and Series C Sales Tax Revenue Bonds (2009 Bonds);
- 2) Adopt Resolution No. 09-017, *"Resolution Authorizing the Issuance and Sale of Not to Exceed \$185,000,000 Aggregate Principal Amount of Riverside County Transportation Commission Sales Tax Revenue Bonds (Limited Tax Bonds) in One or More Series, the Execution and Delivery of a Supplemental Indenture, One or More Purchase Contracts, an Official Statement and Continuing Disclosure Agreement, One or More Remarketing Agreements, and One or More Liquidity Facilities, and the Taking of All Other Actions Necessary in Connection Therewith;"*
- 3) Approve the draft Official Statement for the issuance of \$185 million in 2009 Series A, Series B, and Series C Sales Tax Revenue Bonds and authorize the Executive Director to approve and execute the printing and distribution of the Official Statement;
- 4) Approve the draft Second Supplemental Indenture between the Riverside County Transportation Commission and U.S. Bank National Association, as Trustee, and authorize the Executive Director to approve and execute the final Second Supplemental Indenture;
- 5) Approve the draft Bond Purchase Agreement between the Riverside County Transportation Commission and Barclays Capital Inc. (Barclays), as Underwriter Representative acting on behalf of itself and E.J. De La Rosa & Co. Inc. (De La Rosa) and Backstrom McCarley Berry & Co., LLC (Backstrom), (collectively the Underwriters), and authorize the Executive Director to approve and execute the final Bond Purchase Agreement;
- 6) Approve the draft Remarketing Agreement between the Riverside County Transportation Commission and the remarketing agent(s), authorize the Executive Director to approve the remarketing agent(s), and authorize the Executive Director to approve and execute one or more final Remarketing Agreement(s);
- 7) Approve the draft Standby Bond Purchase Agreement between the Riverside County Transportation Commission and JPMorgan Chase Bank, National Association (JPMorgan), as liquidity facility provider, and authorize the Executive Director to approve and execute one or more final standby Bond Purchase Agreement(s); and
- 8) Approve the estimated costs of issuance to be paid from the bond proceeds and execution of related agreements, as required.

**10. ITEM(S) PULLED FROM CONSENT CALENDAR AGENDA**

**11. COMMISSIONERS / EXECUTIVE DIRECTOR REPORT**

***Overview***

This item provides the opportunity for the Commissioners and the Executive Director to report on attended meetings/conferences and any other items related to Commission activities.

**12. ADJOURNMENT**

The next Commission meeting is scheduled to be held at **9:30 a.m., Wednesday, September 9, 2009**, Board Room, County of Riverside Administrative Center, 4080 Lemon Street, First Floor, Riverside.